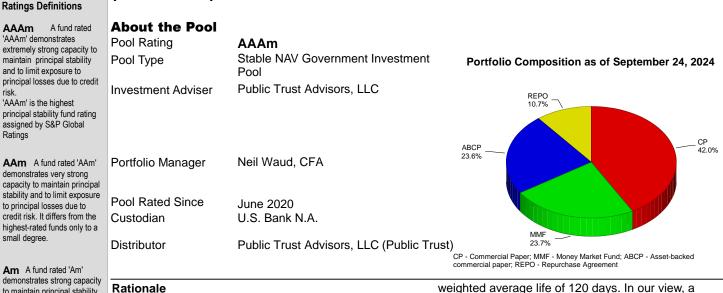


POOL PROFILE

(WY CLASS)

www.spratings.com

Principal Stability Fund



Wyoming Cooperative Liquid Assets Securities System

to maintaine strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk, but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than funds in higher-rated categories

BBBm A fund rated 'BBBm' demonstrates adequate capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. However, adverse economic conditions or changing circumstances are more likely to lead to a reduced capacity to maintain principal stability.

BBm A fund rated 'BBm' demonstrates speculative characteristics and uncertain capacity to maintain principal stability. It is vulnerable to principal losses due to credit risk. While such funds will likely have some quality and protective characteristics, these may be outweighed by large uncertainties or major exposures to adverse conditions.

Dm A fund rated 'Dm' has failed to maintain principal stability resulting in a realized or unrealized loss of principal.

Wyoming Cooperative Liquid Assets Securities System (Wyoming Class) is rated 'AAAm' by S&P Global. The rating signifies our forward-looking opinion about a fixed-income fund's ability to maintain principal value (i.e., stable net asset value, or 'NAV'). This is accomplished through conservative investment practices and strict internal controls. S&P Global monitors the portfolio on a weekly basis.

Overview

The pool seeks to generate a high level of current income for its participants while maintaining liquidity and preserving capital by investing in instruments authorized by Wyoming statutes and the trust's investment policy. Specifically, the pool invests in a diversified portfolio of U.S. Treasury securities, Federal instrumentality securities, agency securities, repurchase agreements and triparty repurchase agreements, collateralized bank deposits, commercial paper, and government money market funds.

Management

Public Trust Advisors LLC, based in Denver serves as the investment adviser and administrator of the pool. Public Trust Advisors is registered with the SEC as an investment adviser under the Investment Advisers Act of 1940.

U.S. Bank N.A. serves as custodian for the trust pursuant to a custodian agreement. Peaks Investment Management serves as the distribution agent of the trust. We will monitor the portfolios on a weekly basis as part of the surveillance process.

Portfolio Assets

The pool seeks to maintain a stable net asset value of \$1.00. The funds' weighted average maturity is limited to a maximum of 60 days and a

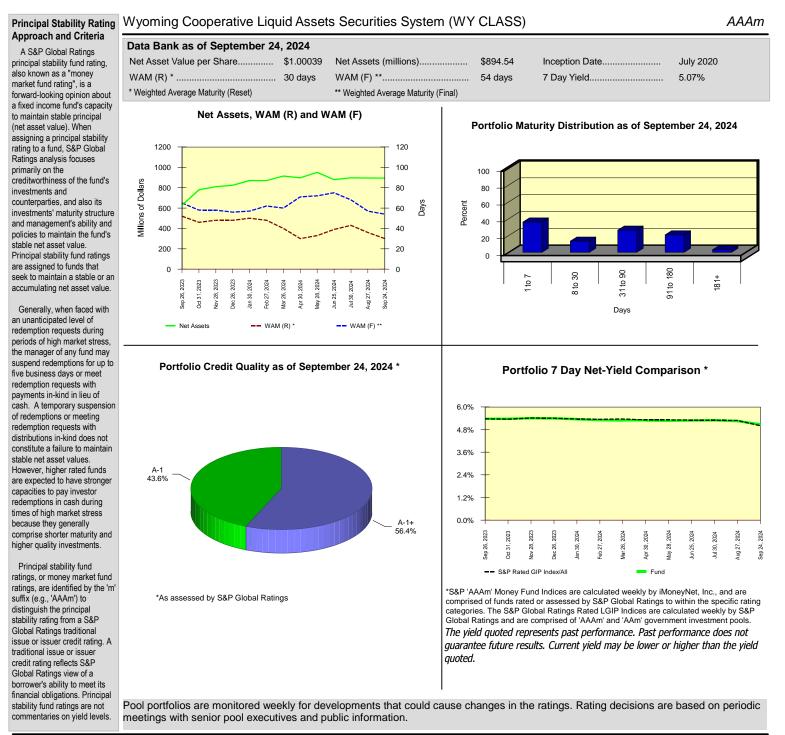
Plus (+) or Minus (-)

The ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories.

S&P Global Ratings Analyst: Kara Wachsmann - 303 721 4547

Participants should consider the investment objectives, risks and charges and expenses of the pool before investing. The investment guidelines which can be obtained from your broker-dealer, contain this and other information about the pool and should be read carefully before investing.

weighted average life of 120 days. In our view, a portfolio's weighted-average maturity is a key measure of a fund's tolerance and sensitivity to rising interest rates.



S&P Global Ratings is neither associated nor affiliated with the fund.

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